

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 2,162
 NET VALUATION TAXABLE 2013 761,490,700
 MUNICODE 0706

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2013
 MUNICIPALITIES - February 10, 2013**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Essex Fells, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Joseph J. Faccione*
 Joseph J. Faccione
 Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Christopher Battaglia, am the Chief Financial Officer, License # N-894, of the Borough of Essex Fells, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature *CBattaglia*
 Title Chief Financial Officer
 Address 255 Roseland Avenue, Essex Fells, New Jersey 07021
 Phone Number (973) 226-3400
 Email cfo@Essexfellsboro.com
 Fax Number (973) 228-4439

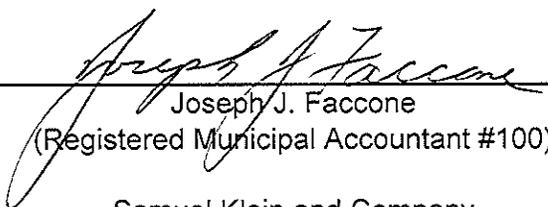
IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Essex Fells as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.



Joseph J. Faccione
(Registered Municipal Accountant #100)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

jfaccone@sklein-cpa.com
(Email)

(973) 624-6100
(Phone Number)

Certified by me

this 19th day of February, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the year 2013 as required under (N.J.A.C. 5:23-4.17).

Printed name: CARL Thunell

Signature: 

Certificate #: 007151

Date: 2/4/14

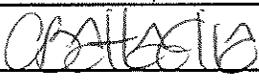
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Essex Fells
Chief Financial Officer: Christopher Battaglia
Signature: 
Certificate #: N-894
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

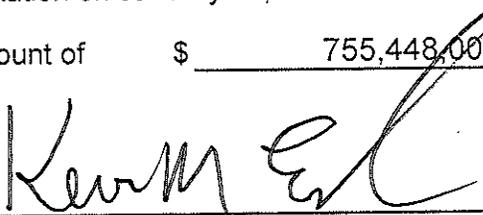
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 755,448,000.00



SIGNATURE OF TAX ASSESSOR

Borough of Essex Fells
MUNICIPALITY

Essex
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash:		
Checking	1,477,033.70	
RECEIVABLES WITH FULL RESERVES:		
Taxes Receivable	138,131.41	
Property Acquired for Taxes	1,900.00	
Other Accounts Receivable	7,607.28	
Due from Payroll Fund	70,638.09	
Revenue Accounts Receivable	7,402.50	
	225,679.28	
<u>CASH LIABILITIES</u>		
Appropriation Reserves:		
Encumbered		45,013.57
Reserved		24,092.99
Due to Federal and State Grant Fund		139,146.78
Accounts Payable		36,848.88
Fees Due to State of New Jersey		4,859.00
Reserve for Hurricane Expenditures		5,091.35
Reserve for Donated Assets		1,997.50
Reserve for Tax Appeals		51,661.80
Local School Tax Payable		0.26
Regional High School Tax Payable		133,089.06
Prepaid Taxes		131,063.32
Due to State of New Jersey - Ch. 20, P.L. 1976		566.76
Tax Overpayments		61,954.74
"C"		635,386.01
Reserve for Receivables		225,679.28
Fund Balance		841,647.69
	1,702,712.98	1,702,712.98

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:	(1)	\$	200.00
		x	<u>25%</u>
	(2)	\$	50.00
Municipal Public Defender Trust Cash Balance December 31, 2013:	(3)	\$	1,500.87

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084 Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 1,250.87

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Christopher Battaglia

Signature: 

Certificate #: N-894

Date: _____

BOROUGH OF ESSEX FELLS
TRUST FUNDS

RESERVE FOR EXPENDITURES

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Centennial	\$ 14,489.29	\$ 71.00	\$	\$ 14,560.29
Escrow Accounts		46,690.00	33,037.50	13,652.50
State Unemployment Insurance	3,072.16	5,000.00	5,000.00	3,072.16
Municipal Alliance Committee	565.17			565.17
Omnipoint Escrow	779.51			779.51
Parking Offenses Adjudication Act	511.88	66.00		577.88
Planning Escrow Deposits	33,410.77			33,410.77
Recycling	3,501.60			3,501.60
Municipal Assets	11,307.00			11,307.00
Tax Sale Premium	37,300.00	99,000.00	500.00	135,800.00
Police Extra Overtime	(13,494.62)	48,290.59	34,658.09	137.88
Police Extra Overtime Administration Fees	(2,650.44)			(2,650.44)
Police Vehicle Trust	(15,074.67)			(15,074.67)
Tax Title Redemptions	92.21	75,555.24	34,012.14	41,635.31
Public Defender	900.87	600.00		1,500.87
Vehicle Auction	500.00			500.00
Law Enforcement Funds	23,064.35		1,620.00	21,444.35
Police Confiscated Funds	587.00	4,206.00	1,672.58	3,120.42
Miscellaneous	11,916.91		11,916.91	
Recreation	21,094.32	89,423.29	105,056.88	5,460.73
	<u>\$ 131,873.31</u>	<u>\$ 368,902.12</u>	<u>\$ 227,474.10</u>	<u>\$ 273,301.33</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
TD Bank A/C #3451007371	1,844,183.06
	1,844,183.06
Animal Control Fund:	
TD Bank A/C #3451007444	10,625.40
General Trust Fund:	
TD Bank A/C #3451841924	1,260.76
TD Bank A/C #3451007428	226,028.15
TD Bank A/C #3452032264	3,956.81
TD Bank A/C #3454074568	1,697.51
VN Bank A/C # 41421612	16,133.26
TD Bank A/C #3451007290	3,250.26
	252,326.75
General Capital Fund:	
Investment @ 1% Due 12/31/14	175,000.00
TD Bank A/C #3451007401	438,953.56
	613,953.56
Water Operating Fund:	
TD Bank A/C #3451007398	97,031.97
Water Capital Fund:	
TD Bank A/C #3451007436	137,459.88
	137,459.88
Public Assistance:	
TD Bank A/C #3451007312	7,300.23
Hudson City Savings A/C #80-700647	3,236.47
	10,536.70
Payroll Fund:	
TD Bank A/C # 345-1007282	35,581.34
TOTAL	3,001,698.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87			
Governor's Council on Alcoholism and Drug Abuse:						
Current Year	1,522.20					1,522.20
New Jersey Transportation Trust Fund Authority Act:						
2007	51,897.25					51,897.25
2008	61,423.05					61,423.05
2011	100,583.77					100,583.77
2012	15,604.55					15,604.55
2013		215,000.00		3,177.94		211,822.06
Alcohol Education and Rehabilitation	9,434.53	701.52	1,847.11	155.00		11,828.16
Drunk Driving Enforcement Fund	2,940.61			155.00		2,785.61
Recycling Tonnage Grant	30,534.13	7,530.69	10,806.77			48,871.59
Clean Communities Program	4,595.40	5,395.37				9,990.77
Storm Water Management Grant	309.33			140.00		169.33
Body Armor Replacement Fund	726.08	1,638.35	1,984.15			4,348.58
Municipal Alliance - 2010	8,080.31			4,680.00		3,400.31
Click It or Ticket	3,600.00					3,600.00
Hazard Mitigation Grant		9,330.00				9,330.00
Highway Safety	2,700.00					2,700.00
Municipal Alliance - 2011	3,347.65					3,347.65
Municipal Alliance - 2012	95.00					95.00
Obey the Signs or Pay the Fines	4,400.00	4,400.00				8,800.00
Municipal Alliance - 2013		17,500.00		9,203.64		8,296.36
Drive Sober or Get Pulled Over			4,400.00			4,400.00
Totals	301,793.86	261,495.93	19,038.03	17,511.58		564,816.24

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013			
School Tax Payable #	85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00		399,615.50
Levy School Year July 1, 2013 - June 30, 2014			
Levy Calendar Year 2013			4,266,551.00
Paid		4,266,550.74	
Balance December 31, 2013			
School Tax Payable # (Prepaid School Tax)	85003-00	0.26	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00	399,615.50	
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		4,666,166.50	4,666,166.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

		Debit	Credit
Balance January 1, 2013	85045-00		
2013 Levy	81105-00		
Interest Earned			
Expenditures			
Balance December 31, 2013	85046-00		

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2013		
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00		
Levy School Year July 1, 2013 - June 30, 2014		
Levy Calendar Year 2013		
Paid		
Balance December 31, 2013		
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013		
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00		1,406,803.57
Levy School Year July 1, 2013 - June 30, 2014		3,271,561.00
Levy Calendar Year 2013		
Paid	3,138,471.94	
Balance December 31, 2013		
School Tax Payable # 85043-00	133,089.06	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00	1,406,803.57	
# Must include unpaid requisitions.	4,678,364.57	4,678,364.57

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2013 Levy:			
General County	80003-03		3,533,039.25
County Library	80003-04		
County Health			
County Open Space Preservation			112,647.33
Due County for Added and Omitted Taxes	80003-05		
Paid		3,645,686.58	
Balance December 31, 2013			
County Taxes			
Due County for Added and Omitted Taxes			
		3,645,686.58	3,645,686.58

SPECIAL DISTRICT TAXES

		N/A	
		Debit	Credit
Balance January 1, 2013			
2013 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00		
Sewer -	81111-00		
Water -	81112-00		
Garbage -	81109-00		
Special Improvement District			
Total 2013 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2013	80003-09		

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01		
State Library Aid Received in 2013	80004-02		
Expended	80004-09		
Balance December 31, 2013	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-03		
State Library Aid Received in 2013	80004-04		
Expended	80004-11		
Balance December 31, 2013	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2013	80004-05		
State Library Aid Received in 2013	80004-06		
Expended	80004-13		
Balance December 31, 2013	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2013	80004-07		
State Library Aid Received in 2013	80004-08		
Expended	80004-15		
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	115,000.00	115,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,469,839.93	1,640,357.57	170,517.64
Added by N.J.S. 40A:4-87: (List on 17a)			
See Sheet 17A	19,038.03	19,038.03	
Total Miscellaneous Revenue Anticipated 80103-	1,488,877.96	1,659,395.60	170,517.64
Receipts from Delinquent Taxes 80104-	162,000.00	174,923.99	12,923.99
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	3,373,051.16		
(b) Addition to Local District School Tax 80106-			
Total Amount to be Raised by Taxation 80107-	3,373,051.16	3,541,334.95	168,283.79
	5,138,929.12	5,490,654.54	351,725.42

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		14,389,750.53
Amount to be Raised by Taxation:		
Local District School Tax 80109-00	4,266,551.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00	3,271,561.00	
County Taxes 80111-00	3,645,686.58	
Due County for Added and Omitted Taxes 80112-00		
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00		335,383.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	3,541,334.95	
* Excess Non-Budget Revenue (see footnote) 80117-00		
* Deficit Non-Budget Revenue (see footnote) 80118-00		
	14,725,133.53	14,725,133.53

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	5,119,891.09
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	19,038.03
Appropriated for 2013 (Budget Statement Item 9)	80012-03	5,138,929.12
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,138,929.12
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,138,929.12
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,779,453.13
Paid or Charged - Reserve for Uncollected Taxes	80012-09	335,383.00
Reserved	80012-10	24,092.99
Total Expenditures	80012-11	5,138,929.12
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATION
BOROUGH OF ESSEX FELLS
CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01		170,517.64
Delinquent Tax Collections	80013-02		12,923.99
Required Collection of Current Taxes	80013-03		168,283.79
Unexpended Balances of 2013 Budget Appropriations	80013-04		
Miscellaneous Revenue Not Anticipated	81113-		55,093.02
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
Payments in Lieu of Taxes on Real Property	81120-		
Unexpended Balance of 2012 Appropriation Reserves	80013-05		180,102.08
Prior Years Interfunds Returned in 2013	80013-06		205,104.19
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance January 1, 2013	80013-07	1,806,419.07	
Balance December 31, 2013	80013-08		1,806,419.07
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09		
Delinquent Tax Collections	80013-10		
Required Collection of Current Taxes	80013-11		
Interfund Advances Originating in 2013	80013-12	70,638.09	
Prior Years' Refund		13,430.37	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		
Surplus Balance - To Surplus (Sheet 21)	80013-14	707,956.25	
		2,598,443.78	2,598,443.78

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>14,559,702.23</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u> </u>
5a. Subtotal 2013 Levy		\$	<u>14,559,702.23</u>
5b. Reductions Due to Tax Appeals**		\$	<u>31,775.52</u>
5c. Total 2013 Levy	82106-00	\$	<u><u>14,527,926.71</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u> </u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>44.77</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2012	82121-00	\$	<u>111,333.83</u>
In 2013 *	82122-00	\$	<u>14,267,666.70</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>10,750.00</u>
Total to Line 14	82111-00	\$	<u><u>14,389,750.53</u></u>
11. Total Credits		\$	<u><u>14,389,795.30</u></u>
12. Amount Outstanding December 31, 2013	83120-00	\$	<u>138,131.41</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is	<u>99.04%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>14,389,750.53</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>14,389,750.53</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013		
Due From State of New Jersey		
Due To State of New Jersey		566.76
2. Sr. Citizens Deductions Per Tax Billings	250.00	
3. Veterans Deductions Per Tax Billings	10,500.00	
4. Sr. Citizens Deductions Allowed By Tax Collector		
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector - 20		
7. Veterans Deductions Disallowed By Tax Collector		
8. Senior Citizens Deductions Disallowed By Tax Collector		
9. Received in Cash from State		10,750.00
10. Cancelled		
11.		
12. Balance December 31, 2013		
Due From State of New Jersey		
Due To State of New Jersey	566.76	
	11,316.76	11,316.76

Calculation of Amount to be included on Sheet 22, Item 10 -
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	250.00	
Line 3	10,500.00	
Line 4		
Line 5		
Sub-Total	10,750.00	
Less: Line 8		
To Item 10, Sheet 22	10,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013			18,221.88
Taxes Pending Appeals	18,221.88		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		16,560.08	
Balance December 31, 2013		51,661.80	
Taxes Pending Appeals *	51,661.80		
Interest Earned on Taxes Pending Appeals			
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.		68,221.88	68,221.88

Marita M. Skatzel
Signature of Tax Collector

T 1111
License #

March 3, 2014
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2013		172,110.16	
A. Taxes	83102-00	172,110.16	
B. Tax Title Liens	83103-00		
2. Canceled:			
A. Taxes	83105-00		
B. Tax Title Liens	83106-00		
3. Transferred to Foreclosed Tax Title Liens			
A. Taxes	83108-00		
B. Tax Title Liens	83109-00		
4. Added Taxes		2,813.83	
5. Added Tax Title Liens			
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			
A. Taxes - Transfers to Tax Title Liens	83104-00		(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	
7. Balance Before Cash Payments			174,923.99
8. Totals		174,923.99	174,923.99
9. Balance Brought Down		174,923.99	
10. Collected:			174,923.99
A. Taxes	83116-00	174,923.99	
B. Tax Title Liens	83117-00		
11. Interest and Costs - 2013 Tax Sale			
12. 2013 Taxes Transferred to Liens			
13. 2013 Taxes		138,131.41	
14. Balance December 31, 2013			138,131.41
A. Taxes	83121-00	138,131.41	
B. Tax Title Liens	83122-00		
15. Totals		313,055.40	313,055.40

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$ 138,131.41 and represents the
maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2013	84101-00	1,900.00	
2. Foreclosed or Deeded in 2013			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash *	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2013	84114-00		1,900.00
		1,900.00	1,900.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2013	84115-00		
16. 2013 Sales from Foreclosed Property	84116-00		
17. Collected *	84117-00		
18.	84118-00		
19. Balance December 31, 2013	84119-00		

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2013	84120-00		
21. 2013 Sales from Foreclosed Property	84121-00		
22. Collected *	84122-00		
23.	84123-00		
24. Balance December 31, 2013	84124-00		

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	N/A Balance as at Dec. 31, 2013
1. <u>Overexpenditure of Appropriation Reserves</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	N/A <u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	N/A Appropriated for in Budget of Year 2014
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

{COUNTY} (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01		3,673,000.00	
Issued	80033-02			
Paid	80033-03	365,000.00		
Outstanding December 31, 2013	80033-04	3,308,000.00		
		3,673,000.00	3,673,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 375,000.00
2014 Interest on Bonds *		80033-06	\$ 114,230.01	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033-07			
Issued	80033-08			
Paid	80033-09			
Outstanding December 31, 2013	80033-10			
2014 Bond Maturities - Assessment Bonds			80033-11	\$
2014 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 114,230.01

LIST OF BONDS ISSUED DURING 2013

N/A

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL)	LOANS		N/A
	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01		
Issued	80033-02		
Paid	80033-03		
Outstanding December 31, 2013	80033-04		
2014 Loan Maturities		80033-05	\$
2014 Interest on Loans			\$
Total 2014 Debt Service for _____ Loan		80033-13	\$
	Loan	N/A	
Outstanding January 1, 2013	80033-07		
Issued	80033-08		
Paid	80033-09		
Refunded			
Outstanding December 31, 2013	80033-10		
2014 Loan Maturities		80033-11	\$
2014 Interest on Loans		80033-12	\$
Total 2014 Debt Service for ECIA Loan		80033-13	\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01			
Paid	80034-02			
Outstanding December 31, 2013	80034-03			
2014 Bond Maturities - Term Bonds	80034-04		\$	
2014 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2013	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2013	80034-09			
2014 Interest on Bonds *	80034-10		\$	
2014 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

BOROUGH OF ESSEX FIELDS
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Number	Ordinance Date	Amount	Balance Dec. 31, 2012		2013 Authorizations	Paid or Charged	Balance Dec. 31, 2013	
			Funded	Unfunded			Funded	Unfunded
002-741C	3/19/02	\$ 14,500.00	\$ 461.60	\$	\$	\$ 461.60	\$	
004-771D	4/20/04	1,500.00	194.00			194.00		
005-794B	6/07/05	68,900.00	6.34			6.34		
005-794E	6/07/05	3,000.00	2,224.25		1,850.00	374.25		
005-794G	6/07/05	775.00	775.00			775.00		
005-798	12/20/05	590.52	365.52		365.52			
008-852	7/15/08	25,000.00	7,083.64		2,128.68	4,954.96		
008-856D	8/22/08	70,000.00	26,636.54			26,636.54		
008-856I	8/22/08	100,000.00	1,375.67			1,375.67		
009-872	7/21/09	182,000.00	98,189.09			98,189.09		
009-874A	7/21/09	10,000.00	593.13			593.13		
009-874D	7/21/09	3,000.00	3,000.00		964.93	2,035.07		
009-874H	7/21/09	125,000.00	67,136.96		1,200.05	65,936.91		
010-893A	8/17/10	5,000.00	5,000.00		3,474.00	1,526.00		
010-893C	8/17/10	30,000.00	6,121.22		5,700.00	421.22		
010-893D	8/17/10	3,500.00	3,500.00		915.00	2,585.00		
010-893E	8/17/10	70,000.00	24,482.52		2,355.62	22,126.90		
010-893G	8/17/10	29,500.00	1,970.00			1,970.00		
010-893J	8/17/10	20,000.00	7,500.00		54.56	7,445.44		
010-903A	8/17/10	433,000.00	9,138.67		5,139.27	3,999.40	81,890.54	
010-903C	8/17/10	208,000.00	16,772.75		19,117.21	17,756.77		
012-927A	5/15/12	45,000.00	43,004.50	84,235.00	25,247.73			
012-927B	5/15/12	40,700.00	9,937.70		9,937.70			
012-927D	5/15/12	30,000.00	4,149.90		1,820.00	2,329.90		
012-927E	5/15/12	20,000.00	18,477.35		18,477.35			
012-927F	5/15/12	35,000.00	34,924.51		34,924.51			
012-927G	5/15/12	20,000.00	19,943.89			19,943.89		
012-927H	5/15/12	25,000.00	18,509.00		6,234.00	12,275.00		
			\$ 431,473.75	\$ 84,235.00	\$ 139,906.13	\$ 293,912.08	\$ 81,890.54	

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2013	80030-01		
Received from 2013 Budget Appropriation *	80030-02		
Received from 2013 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2013	80030-05		

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total	80032-00			

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2013

		Debit	Credit
Balance January 1, 2013	80029-01		1,162.87
Premium on Bond Sale			
Funded Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		
Appropriated to 2013 Budget Revenue	80029-03		
Balance December 31, 2013	80029-04	1,162.87	
		1,162.87	1,162.87

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2013 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2014 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2014 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2013 was \$ 14,527,926.71
- 2. Amount of Item 1 Collected in 2013 (*) \$ 14,389,750.53
- 3. Seventy (70) percent of Item 1 \$ 10,169,548.69

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO: Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2012 \$ _____
- 2. 4% of 2012 Tax Levy for all purposes:

	Levy --	\$ _____	=	\$ _____
--	---------	----------	---	----------
- 3. Cash Deficit 2013 \$ _____
- 4. 4% of 2013 Tax Levy for all purposes:

	Levy --	\$ _____	=	\$ _____
--	---------	----------	---	----------

E.	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts				
for Local School Tax	\$ _____	\$ _____	0.26	\$ _____ 0.26

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

STATEMENT OF WATER UTILITY BUDGET - 2013

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	125,000.00	125,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,415,000.00	2,246,743.91	(168,256.09)
Fire Hydrant Service 91304-			
Miscellaneous 91305-	15,000.00	9,015.00	(5,985.00)
Added by N.J.S. 40A:4-87: (List)			
Subtotal	2,555,000.00	2,380,758.91	(174,241.09)
Deficit (General Budget) ** 91306-			
91307-	2,555,000.00	2,380,758.91	(174,241.09)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	2,555,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,555,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,555,000.00
Deduct Expenditures:	
Paid or Charged	2,540,602.20
Reserved	13,481.04
Surplus (General Budget)	
Total Expenditures	2,554,083.24
Unexpended Balance Canceled (See Footnote)	916.76

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		916.76
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of 2012 Appropriation Reserves *		207,982.65
Deficit in Anticipated Revenues	174,241.09	
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	34,658.32	
* See restriction in amount on Sheet 45, SECTION 2	208,899.41	208,899.41

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013		131,386.96
Excess in Results of 2013 Operations		34,658.32
Amount Appropriated in 2013 Budget - Cash	125,000.00	
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2013	41,045.28	
	166,045.28	166,045.28

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		87,519.36
Investments		
Receivables		22,142.22
Interfund Receivables		13,236.67
Subtotal		122,898.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		81,852.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		41,045.28
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		41,045.28

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ <u>557,091.98</u>
Increased by:		
Water Rents Levied		\$ <u>1,843,461.74</u>
Decreased by:		
Collections	\$ <u>2,246,743.91</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	\$ <u>2,246,743.91</u>
Balance December 31, 2013		\$ <u><u>153,809.81</u></u>

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance December 31, 2012		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance December 31, 2013		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 Per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>N/A Balance as at Dec. 31, 2013</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013			
Issued			
Paid			
Outstanding December 31, 2013			

2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *		\$	

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013		1,636,000.00	
Issued			
Paid	105,000.00		
Outstanding December 31, 2013	1,531,000.00		
	1,636,000.00	1,636,000.00	

2014 Bond Maturities - Capital Bonds			\$ 110,000.00
2014 Interest on Bonds *		\$ 45,508.76	

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$ 45,508.76	
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 18,503.65	
Subtotal	\$ 27,005.11	
Add: Interest to be Accrued as of 12/31/14	\$ 17,122.52	
Required Appropriation 2014		\$ 44,127.63

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				N/A

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

N/A

WATER UTILITY		LOAN		2014 Debt Service
	Debit	Credit		
Outstanding January 1, 2013				
Issued				
Paid				
Outstanding December 31, 2013				
2014 Loan Maturities				\$
2014 Interest on Loans *			\$	
WATER UTILITY		LOAN		
Outstanding January 1, 2013				
Issued				
Paid				
Outstanding December 31, 2013				
2014 Loan Maturities				\$
2014 Interest on Loans *			\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/14	\$	
Required Appropriation 2014		\$

N/A

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements to the Water Utility System	175,000.00	12/31/13	175,000.00	12/31/14	1.00%		1,750.00	12/31/14
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.	Total	175,000.00		175,000.00				1,750.00	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$ 1,750.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$ 1,750.00
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation 2014	\$ 1,750.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

BOROUGH OF ESSEX FIELDS
WATER UTILITY

IMPROVEMENT AUTHORIZATIONS

	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2012</u>		<u>2013 Authorization</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2013 Unfunded</u>
				<u>Funded</u>	<u>Unfunded</u>			
<u>General Improvements</u>								
Rehabilitation of Water Tank	858	9/2/08	\$ 750,000.00	\$ 17,931.77	\$	\$	\$ 17,931.77	\$
Acquisition of Equipment and Meters	902	10/17/10	338,880.00	9,547.80			9,547.80	
Various Capital Improvements	929	6/19/12	200,000.00	21,939.30	175,000.00		75,438.68	121,500.62
				<u>\$ 49,418.87</u>	<u>\$175,000.00</u>	<u>\$</u>	<u>\$102,918.25</u>	<u>\$121,500.62</u>

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013		15,646.65
Received from 2013 Budget Appropriation *		100.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2013	15,746.65	
	15,746.65	15,746.65

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013		
Received from 2013 Budget Appropriation *		
Received from 2013 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2013		

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

STATEMENT OF UTILITY BUDGET - 2013

N/A

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents			
Miscellaneous			
Reserve for Payment of Bonds			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal			
Deficit (General Budget) ** 06			
07			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

N/A

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2012 OPERATION
UTILITY**

"NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations - Sheet 60")		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60")		

SECTION 2:

The following Item of "2012 Appropriation Reserves Cancelled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Utility for 2013:

2012 Appropriation Reserves Cancelled in 2013		
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS -

UTILITY

N/A

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	
Encumbrance Payable Canceled		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2		

OPERATING SURPLUS -

UTILITY

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXXXX	
Excess in Results of 2013 Operations	XXXXXXXXXXXXXXXXXXXX	
Amount Appropriated in 2013 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM UTILITY - TRIAL BALANCE)**

N/A

Cash (including Change Fund)	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF

UTILITY ACCOUNTS RECEIVABLE

N/A

Balance December 31, 2012			\$ _____
Increased by:			
Rents Levied			\$ _____
Decreased by:			
Collections	\$ _____		
Overpayments applied	\$ _____		
Transfer to Liens	\$ _____		
Other	\$ _____		\$ _____
Balance December 31, 2013			\$ _____

SCHEDULE OF

LIENS

N/A

Balance December 31, 2012			\$ _____
Increased by:			
Transfers from Accounts Receivable	\$ _____		
Penalties and Costs	\$ _____		
Other	\$ _____		\$ _____
Decreased by:			
Collections	\$ _____		
Other	\$ _____		\$ _____
Balance December 31, 2013			\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2012 Per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

N/A

UTILITY LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXXXXXXX	
2014 Loan Maturities			\$
2014 Interest on Loans *		\$	

UTILITY LOAN			
Outstanding January 1, 2013	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXXXXXXX	
2014 Loan Maturities			\$
2014 Interest on Loans *		\$	

INTEREST ON LOANS - UTILITY BUDGET

2014 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$	
Sub-Total	\$	
Add: Interest to be Accrued as of 12/31/14	\$	
Required Appropriation 2014		\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Sub-Total	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation - 2014	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

UTILITY CAPITAL FUND

N/A

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXXXXXXX

UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	
Balance January 1, 2013	XXXXXXXXXXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXXXXXXX

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve Time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Grant Fund
6 & 6b.	Trial Balance - Trust Funds/ Schedule of Trust Fund Deposits & Reserves
6a.	Municipal Public Defender Certification -- P.L. 1998, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
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