

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Essex Falls Borough, County of Essex that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 4669201.37 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	<div style="border: 1px solid black; padding: 5px;"> BJ D'Avella Greg Hindy Maggie O'Connor William Sullivan </div>		
Ayes	Nays	Abstained	Absent
		<div style="border: 1px solid black; height: 60px; width: 100%;"></div>	<div style="border: 1px solid black; padding: 5px;"> Michael Cecere John King </div>

SUMMARY OF REVENUES

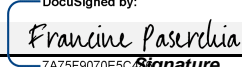
1. General Revenues			
Surplus Anticipated	08-100		800000
Miscellaneous Revenues Anticipated	13-099		1250180.38
Receipts from Delinquent Taxes	15-499		155000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		4669201.37
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
Total Revenues	07-192		0
	13-299		6874381.75

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 4268108.67
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 697822
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 815026.52
(c) Capital Improvements	44-999	\$ 50000
(d) Municipal Debt Service	45-999	\$ 648005
(e) Deferred Charges - Municipal	46-999	\$ 65419.56
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 330000
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 6874381.75

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 2nd day of July, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 2nd day of July, 2024

DocuSigned by:

 Francine Pasercchia, Clerk

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Essex Falls Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

07/02/2024
Date

DocuSigned by:
Francine Paserchia
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**

- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

- m)
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

****Instructions to Complete the 2024 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.0 Responses and Data	
Name and County of Municipality	Essex Fells Township, Essex County	
Full Name of Municipality	TOWNSHIP OF ESSEX FELLS	
County of Municipality	ESSEX	
Name of Municipality	ESSEX FELLS	
Type	TOWNSHIP	
Governing Body Type	COUNCIL MEMBERS	
Location	Borough of Essex Fells	
Address	255 Roseland Avenue	
Address	Essex Fells, New Jersey 07021	
Phone	(973) 226-3400	
Fax	(973) 228-4439	
Clerk	Francine T. Paserchia	Cert # C-1149
Tax Collector	Brittany Thunell	T-1641
Chief Financial Officer	Christopher A. Battaglia	N-894
Registered Municipal Accountant	Joseph J. Faccone	100
Municipal Attorney	Robert Oostdyk	
Newspaper	The Progress	
	Day	Month
Date of Introduction	21st	May
Date of Advertisement	30	May
Date of Public Hearing	2	July
Time of Public Hearing	7:00	
Net Valuation Taxable Current		
Net Valuation Taxable Prior		

Budget Year	2024	Budget Year Type:	Calendar Year
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Municipal Code	0706
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How many utilities does municipality have?	1	<i>Select "0" if you do not have any utilities.</i>
Utility #	Utility Type	
Utility 1	Water Utility	
Utility 2		
Utility 3		
Utility 4		
Utility 5		
Utility 6		
Utility Assessment (Tab 37)		
Utility Assessment (Tab 38)		

Capital Impr
of Years
Beginning Year
Ending Year

Page Count - Standard or Expanded:	Standard	Start with "Standard" and move to "Exp
Grant Revenues (Sheet 9)	Standard	<i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard	<i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard	<i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard	<i>"Standard" will provide three (3) sheets for Grant</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	<i>"Standard" will provide three (3) sheets per sectio</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

6/4/2001

Calendar or State Fiscal

Movement Program

6

2024

2029

needed" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

2024 Municipal Budget

of the **TOWNSHIP** of **ESSEX FELLS** County of
 ESSEX for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024	2023	2022
1. Surplus	800,000.00	800,000.00	
2. Total Miscellaneous Revenues	1,250,180.38	1,763,761.50	
3. Receipts from Delinquent Taxes	155,000.00	325,000.00	
4. a) Local Tax for Municipal Purposes	4,669,201.37	4,301,984.13	
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,669,201.37	4,301,984.13	
Total General Revenues	6,874,381.75	7,190,745.63	

Summary of Appropriations	2024 Budget	Final 2023 Budget	2022
1. Operating Expenses: Salaries & Wages	2,535,900.67	2,505,828.16	
Other Expenses	2,547,234.52	2,818,816.47	
2. Deferred Charges & Other Appropriations	763,241.56	1,059,201.00	
3. Capital Improvements	50,000.00	56,000.00	
4. Debt Service (Include for School Purposes)	648,005.00	320,900.00	
5. Reserve for Uncollected Taxes	330,000.00	430,000.00	
Total General Appropriations	6,874,381.75	7,190,745.63	
Total Number of Employees			

2024 Dedicated		Water Utility		Utility Budget	
Summary of Revenues	Anticipated				
	2024	2023	2022		
1. Surplus	17,094.71	118,750.00			
2. Miscellaneous Revenues	3,125,322.94	2,901,400.90			
3. Deficit (General Budget)					
Total Revenues	3,142,417.65	3,020,150.90			
Summary of Appropriations		2024 Budget	Final 2023 Budget	2022	2021
1. Operating Expenses: Salaries & Wages		506,878.00	548,704.00		
Other Expenses		2,178,236.65	2,102,557.90		
2. Capital Improvements					
3. Debt Service		383,200.00	288,700.00		
4. Deferred Charges & Other Appropriations		74,103.00	80,189.00		
5. Surplus (General Budget)					
Total Appropriations		3,142,417.65	3,020,150.90		
Total Number of Employees					

2024 Dedicated		Utility Budget	
Summary of Revenues	Anticipated		
	2024	2023	2022
1. Surplus			
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues			
Summary of Appropriations		2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages			
Other Expenses			
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations			
Total Number of Employees			

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt			
	General	Water Utility	
Interest	3,200.00	3,200.00	
Principal	160,000.00	160,000.00	
Outstanding Balance	163,200.00	163,200.00	

Balance of Outstanding Debt			
Interest			
Principal			
Outstanding Balance			

Balance of Outstanding Debt			
Interest			
Principal			
Outstanding Balance			

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the TOWNSHIP of ESSEX FELLS, County of ESSEX on May 21, 2024.

A hearing on the budget and tax resolution will be held at the Municipal Building, on June 18, 2024 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 255 Roseland Avenue, Essex Fells, New Jersey, 07021 (973) 226-3400 during the hours of 9:00 AM to 4:00 PM.

TOWNSHIP OF ESSEX FELLS

SUMMARY OF 2024 BUDGET

Total Budget	6,874,381.75	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	2,364,900.67		102.00%	2,412,198.68	2,460,442.66	2,509,651.51	2,559,844.54	2,611,041.43
Sheet 25	171,000.00		102.00%	174,420.00	177,908.40	181,466.57	185,095.90	188,797.82
Total	<u>2,535,900.67</u>			<u>2,586,618.68</u>	<u>2,638,351.06</u>	<u>2,691,118.08</u>	<u>2,744,940.44</u>	<u>2,799,839.25</u>
Social Security								
Sheet 19	78,000.00		102.00%	79,560.00	81,151.20	82,774.22	84,429.71	86,118.30
Pensions etc.								
Sheet 19	78,532.00		102.00%	80,102.64	81,704.69	83,338.79	85,005.56	86,705.67
Sheet 19	541,289.00		105.00%	568,353.45	596,771.12	626,609.68	657,940.16	690,837.17
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	-		106.00%	-	-	-	-	-
Direct Employee Costs	<u>3,233,721.67</u>	47.0%						
General Liability Insurance								
Sheet 14	-	0.0%						
Debt Service:								
Sheet 27	648,005.00	9.4%						
Reserve for Uncollected Taxes:								
Sheet 29	330,000.00	4.8%						
Capital Funds:								
Sheet 26a	50,000.00	0.7%						
Deferred Charges:								
Sheet 28	65,419.56	1.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	2,269.52	0.0%						
All Other Departmental OE's:								
Various Line Items	2,544,966.00	37.0%	102.00%	2,595,865.32	2,647,782.63	2,700,738.28	2,754,753.04	2,809,848.11
Projected Budget Totals				<u>5,910,500.09</u>	<u>6,045,760.70</u>	<u>6,184,579.05</u>	<u>6,327,068.92</u>	<u>6,473,348.50</u>

TOWNSHIP OF ESSEX FELLS 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	800,000.00
Local Revenues	1,023,801.30
State Aid	224,109.56
Grants	2,269.52
Delinquent Tax	155,000.00
Local Purpose Tax	4,669,201.37
	6,874,381.75

Ratables	-
Tax Rate	#DIV/0!
Increase	#DIV/0!

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	5,910,500.09	5,870,760.70	5,834,579.05	5,802,068.92	5,773,348.50
	5,910,500.09	6,045,760.70	6,184,579.05	6,327,068.92	6,473,348.50
	8,000,000	16,000,000	24,000,000	32,000,000	40,000,000
	73.881	36.692	24.311	18.131	14.433
	#DIV/0!	(37.189)	(12.382)	(6.179)	(3.698)
LEVY CAP CAL					
<i>Prior Year</i>	4,669,201.37	5,910,500.09	5,870,760.70	5,834,579.05	5,802,068.92
<i>2%</i>	93,384.03	118,210.00	117,415.21	116,691.58	116,041.38
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	4,921,585.40	6,188,710.10	6,149,175.91	6,113,270.63	6,081,110.30
<i>Over / (Under) CAP</i>	988,914.70	(317,949.40)	(314,596.87)	(311,201.71)	(307,761.80)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	800,000.00	800,000.00	-	0.00%
Local	1,023,801.30	1,092,409.37	(68,608.07)	-6.28%
State Aid	224,109.56	212,635.16	11,474.40	5.40%
State & Federal Grants	2,269.52	458,716.97	(456,447.45)	-99.51%
Delinquent Tax	155,000.00	325,000.00	(170,000.00)	-52.31%
Local Purpose Tax	4,669,201.37	4,301,984.13	367,217.24	8.54%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	6,874,381.75	7,190,745.63	(316,363.88)	-4.40%
APPROPRIATIONS				
Salaries & Wages	2,535,900.67	2,414,853.16	121,047.51	5.01%
Other Expenses	2,544,965.00	2,442,074.50	102,890.50	4.21%
Statutory & Deferred Charges	763,241.56	1,068,201.00	(304,959.44)	-28.55%
State & Federal Grants	2,269.52	458,716.97	(456,447.45)	-99.51%
Capital (without grants)	50,000.00	56,000.00	(6,000.00)	-10.71%
Debt Service	648,005.00	320,900.00	327,105.00	101.93%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	330,000.00	430,000.00	(100,000.00)	-23.26%
TOTAL APPROPRIATIONS	6,874,381.75	7,190,745.63	(316,363.88)	-0.044
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	4,669,201.37	4,301,984.13	367,217.24	8.54%
Local Tax Rate	#DIV/0!	0.0000	#DIV/0!	#DIV/0!
Assessed Valuation	-	-	-	#DIV/0!

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	4,669,201.30 MAX	4,669,201.37 ACTUAL
CAP Base from Prior Year	4,763,136.66	4,763,136.66	0.07	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	4,882,215.08	4,929,846.44	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	36,084.23	36,084.23		
Other				
Total CAP Allowable	4,918,299.31	4,965,930.67		
Budget Expenditures Sheet 19	4,965,930.67	4,965,930.67		
Remaining or (Excess)	(47,631.36)	0.00		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,698,720.58	1,738,965.41	(40,244.83)
Used to Fund Budget	800,000.00	800,000.00	-
Remaining Balance	898,720.58	938,965.41	(40,244.83)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	97.99%		97.99%
Remaining	-97.99%	0.00%	-97.99%

TOWNSHIP OF ESSEX FELLS

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2024		Actual 2023		Change	%	Property Assessment	Estimated 2024		Actual 2023		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
COUNTY:													
County Tax (General)		#DIV/0!			#DIV/0!	#DIV/0!	100,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
County Library		#DIV/0!			#DIV/0!	#DIV/0!	125,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
County Health		#DIV/0!			#DIV/0!	#DIV/0!	150,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
County Open Space		#DIV/0!			#DIV/0!	#DIV/0!	175,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Total All County Levies	-	#DIV/0!	-	-	#DIV/0!	#DIV/0!	200,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
							225,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
							250,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
SCHOOLS:							275,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Local School	5,885,639.50	#DIV/0!	5,661,370.00		#DIV/0!	#DIV/0!	300,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Regional School	-	#DIV/0!	-		#DIV/0!	#DIV/0!	325,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Regional High School	2,809,412.00	#DIV/0!	2,886,606.00		#DIV/0!	#DIV/0!	350,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
							375,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Additional Local School							400,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
School Debt Service	-	#DIV/0!	-		#DIV/0!	#DIV/0!	425,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
							450,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
SPECIAL DISTRICTS:							475,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Special District Tax	-		-		-	#DIV/0!	500,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
							600,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
LOCAL PURPOSE TAX	4,669,201.37	#DIV/0!	4,301,984.13		#DIV/0!	#DIV/0!	750,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Municipal Library	-	#DIV/0!	-		#DIV/0!	#DIV/0!	1,000,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Municipal Open Space	-	#DIV/0!	-		#DIV/0!	#DIV/0!	1,250,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
Arts and Cultural	-	#DIV/0!	-		#DIV/0!	#DIV/0!	1,500,000.00	#DIV/0!	#DIV/0!	-	-	#DIV/0!	#DIV/0!
TOTAL ALL LEVIES	13,364,252.87	#DIV/0!	12,849,960.13	-	#DIV/0!	#DIV/0!							
NET VALUATION TAXABLE	-		-										

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	6,544,381.75	XXXXXXXXXXXX
2	Local District School Tax		5,661,370.00
	Actual		
	Estimate	5,885,639.50	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		2,886,606.00
	Actual		
	Estimate	2,809,412.00	XXXXXXXXXXXX
5	County Tax		3,497,330.97
	Actual		
	Estimate	3,087,742.64	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	18,327,175.89	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	2,205,180.38	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	16,121,995.51	
12	Amount of Item 11 divided by 97.99%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	16,451,995.51	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	5,885,639.50	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	2,809,412.00	
	County Tax (Line 5 Above)	3,087,742.64	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	4,669,201.37	
	Total Amount (Line 12)	16,451,995.51	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	330,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	6,544,381.75	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	330,000.00	
	Subtotal	6,874,381.75	
	Less: Item 10 - Total Anticipated Revenues	2,205,180.38	
	Amount to Be Raised by Taxation in Municipal Budget	4,669,201.37	

Local Tax for Municipal Purpose	4,669,201.37
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF ESSEX FELLS

COUNTY: ESSEX

<u>Edward A. Davis</u> Mayor's Name	<u>December 31, 2025</u> Term Expires
--	--

Municipal Officials	
<u>Francine T. Paserchia</u> Municipal Clerk	} <u>6/4/2001</u> Date of Orig. Appt.
<u>Brittany Thunell</u> Tax Collector	
<u>Christopher A. Battaglia</u> Chief Financial Officer	<u>C-1149</u> Cert. No.
<u>Joseph J. Faccone</u> Registered Municipal Accountant	<u>T-1641</u> Cert. No.
<u>Robert Oostdyk</u> Municipal Attorney	<u>N-894</u> Cert. No.
<u></u>	<u>100</u> Lic. No.
<u></u>	

Official Mailing Address of Municipality

Borough of Essex Fells
255 Roseland Avenue
Essex Fells, New Jersey 07021

Fax #: (973) 228-4439

Governing Body Members	
Name	Term Expires
<u>William Sullivan</u>	<u>12/31/2024</u>
<u>Michael Cecere</u>	<u>12/31/2024</u>
<u>Gregory Hindy</u>	<u>12/31/2025</u>
<u>Margaret O'Connor</u>	<u>12/31/2025</u>
<u>Bernard D'Avella</u>	<u>12/31/2026</u>
<u>John A. King</u>	<u>12/31/2026</u>
<u></u>	
<u></u>	
<u></u>	

2024 MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of ESSEX FELLS, County of ESSEX for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

21st day of May, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 21st day of May, 2024

administrator@essexfellsboro.com
Clerk
255 Roseland Avenue
Address
Essex Fells, New Jersey 07021
Address
(973) 226-3400
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 21st day of May, 2024

jfaccone@sklein-cpa.com 550 Broad St., Newark, NJ 07102
Registered Municipal Accountant Address
Samuel Klein and Company, LLP, CPA's (973) 624-6100
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 21st day of May, 2024

cfo@essexfellsboro.com
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of ESSEX FELLS, County of ESSEX for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the The Progress

in the issue of May 30, 2024

The Governing Body of the TOWNSHIP of ESSEX FELLS does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the TOWNSHIP of ESSEX FELLS, County of ESSEX, on May 21st, 2024.

A Hearing on the Budget and Tax Resolution will be held at Borough of Essex Fells, on July 2, 2024 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		4,965,930.67
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		1,578,451.08
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		1,578,451.08
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.99% Percent of Tax Collections	330,000.00
Building Aid Allowance 2024 - \$ 		
for Schools-State Aid 2023 - \$ 		6,874,381.75
4. Total General Appropriations (Item 9, Sheet 29)		6,874,381.75
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		2,205,180.38
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		4,669,201.37
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	7,190,745.63	3,020,150.90	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	7,190,745.63	3,020,150.90	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	6,728,173.04	2,662,688.19	-	-	-	-	-
Reserved	462,303.34	355,129.38	-	-	-	-	-
Unexpended Balances Canceled	269.25	2,333.33	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	7,190,745.63	3,020,150.90	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	6,773,972.37	Allowable Operating Appropriations before	
Cap Base Adjustment:	19,415.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	4,882,215.08
Subtotal	6,793,387.37		
Exceptions Less:		Additions:	
Total Other Operations	517,495.00	New Construction (Assessor Certification)	27,705.49
Total Uniform Construction Code		2022 Cap Bank Utilized	8,378.74
Total Interlocal Service Agreement	313,912.00	2023 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	56,000.00		
Total Debt Service	320,900.00	Total Additions	36,084.23
Transferred to Board of Education			
Type I School Debt		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	4,918,299.31
Total Public & Private Programs	41,943.71		
Judgements			
Total Deferred Charges	350,000.00	Additional Increase to COLA rate. 3.5%	
Cash Deficit		Amount of Increase allowable. 1.0%	47,631.37
Reserve for Uncollected Taxes	430,000.00		
Total Exceptions	2,030,250.71		
Amount on Which CAP is Applied	4,763,136.66	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	4,965,930.67
2.5% CAP	119,078.42		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	4,965,930.67
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	4,882,215.08	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(0.00)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 1,082,315.00</u>
--	------------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>156,315.00</u>
-------------------------------------	-------------------

<u>926,000.00</u>

Budgeted Group Insurance - Inside CAP	<u>823,000.00</u>
---------------------------------------	-------------------

Budgeted Group Insurance - Utilities	<u>103,000.00</u>
--------------------------------------	-------------------

Budgeted Group Insurance - Outside CAP	<u> </u>
--	-----------------------------

TOTAL	<u><u>926,000.00</u></u>
-------	--------------------------

Instead of receiving Health Benefits, employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u> -</u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	4,301,984.13
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	350,000.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>3,951,984.13</u>
Plus 2% CAP Increase	<u>79,039.68</u>
ADJUSTED TAX LEVY	<u>4,031,023.81</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>4,031,023.81</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

4,031,023.81

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	38,502.00
Allowable Pension Obligations Increases	13,981.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	315,654.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	65,420.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>433,557.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>269.00</u>

ADJUSTED TAX LEVY

4,464,311.81

Additions:

New Ratables - Increase for new construction	4,852,100
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.571</u>
New Ratable Adjustment to Levy	27,705.49
Amounts approved by Referendum	
Levy CAP Bank Applied	177,184.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

4,669,201.30

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

4,669,201.37

OVER OR (UNDER) 2% LEVY CAP

0.07

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	
Amount Used in CY 2024	
Balance to Expire	-

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	-

2023

Maximum Allowable Amount to be Raised by Taxation	4,486,028
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	4,301,984
Amount Used in CY 2024	184,044
Balance to Carry Forward (CY 2025 - CY2026)	7,344
	176,700

2024

Maximum Allowable Amount to be Raised by Taxation	4,669,201
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	4,669,201
	(0)

Total Levy CAP Bank

176,700

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	800,000.00	800,000.00	800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	800,000.00	800,000.00	800,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	3,500.00	3,000.00	3,685.39
Other	08-104			
Fees and Permits	08-105	60,000.00	59,000.00	81,326.46
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	36,000.00	33,200.00	36,090.97
Other	08-109			
Interest and Costs on Taxes	08-112	62,000.00	50,000.00	62,935.26
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Police Alarm Fees	08-134	4,800.00	3,000.00	4,845.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	787,081.65	763,135.40	792,668.34

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	65,000.00	60,000.00	65,245.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	65,000.00	60,000.00	65,245.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	60,000.00	60,000.00	25,600.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Unappropriated Reserves:				-
Alcohol Education and Rehabilitation - Unappropriated	10-501		789.66	789.66
Clean Communities - Unappropriated	10-502		6,350.93	6,350.93
Body Armor Replacement Program - Unappropriated	10-503	1,331.85	1,198.32	1,198.32
Recycling Tonnage - Unappropriated	10-504	937.67	7,110.80	7,110.80
Police - Body Worn Cameras - Unappropriated	10-507		26,494.00	26,494.00
2023 Spotted Lanternfly Program	10-510		15,000.00	15,000.00
NJ DOT 2023 Award	10-511		369,650.00	369,650.00
Stormwater Assistance Grant	10-512		25,000.00	25,000.00
Clean Communities	10-513		7,123.26	7,123.26
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	2,269.52	458,716.97	458,716.97

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	111,719.65	209,273.97	209,273.97

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	800,000.00	800,000.00	800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	787,081.65	763,135.40	792,668.34
Total Section B: State Aid Without Offsetting Appropriations	09-001	224,109.56	212,635.16	212,634.98
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	65,000.00	60,000.00	65,245.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	60,000.00	60,000.00	25,600.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	2,269.52	458,716.97	458,716.97
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	111,719.65	209,273.97	209,273.97
Total Miscellaneous Revenues	13-099	1,250,180.38	1,763,761.50	1,764,139.26
4. Receipts from Delinquent Taxes	15-499	155,000.00	325,000.00	341,779.09
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	2,205,180.38	2,888,761.50	2,905,918.35
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,669,201.37	4,301,984.13	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	4,669,201.37	4,301,984.13	4,617,035.54
7. Total General Revenues	13-299	6,874,381.75	7,190,745.63	7,522,953.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Administrative and Executive:						-		-
Salaries and Wages	20-100	1	106,100.00	116,650.00		101,750.00	83,247.84	18,502.16
Other Expenses	20-100	2	27,875.00	27,875.00		27,875.00	22,068.51	5,806.49
Information Technology	20-100	2	36,000.00	31,000.00		31,000.00	28,004.22	2,995.78
Elections:						-		-
Other Expenses	20-100	2	5,000.00	4,400.00		4,400.00	4,397.65	2.35
Financial Administration:						-		-
Salaries and Wages	20-130	1	20,000.00	20,000.00		20,000.00	19,999.12	0.88
Other Expenses	20-130	2	67,500.00	67,500.00		67,500.00	56,416.28	11,083.72
Audit	20-135	2	26,000.00	26,000.00		26,000.00	22,789.23	3,210.77
Assessment of Taxes:						-		-
Salaries and Wages	20-150	1	16,600.00	16,300.00		16,300.00	16,240.08	59.92
Other Expenses	20-150	2	1,200.00	1,000.00		1,200.00	1,042.62	157.38
Collection of Taxes:						-		-
Salaries and Wages	20-145	1	31,060.00	30,500.00		30,500.00	30,500.00	-
Other Expenses	20-145	2	20,000.00	15,000.00		20,000.00	13,968.29	6,031.71
Legal Services and Costs:						-		-
Other Expenses	20-155	2	79,000.00	59,700.00		91,700.00	91,673.06	26.94
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Engineering Services and Costs:						-		-
Other Expenses	20-165	2	30,000.00	30,000.00		30,000.00	18,663.75	11,336.25
						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1):						-		-
Planning Board:						-		-
Other Expenses	21-180	2	10,300.00	10,300.00		10,300.00	7,709.13	2,590.87
Zoning Board of Adjustment:						-		-
Other Expenses	21-185	2	15,500.00	15,500.00		15,500.00	7,449.15	8,050.85
						-		-
Insurance (N.J.S.A. 40A:4-45.3):						-		-
General Liability	23-210	2	94,675.00	90,372.50		91,472.50	91,435.00	37.50
Employee Group Health	23-220	2	798,758.00	647,920.00		611,920.00	505,437.48	106,482.52
						-		-
Affordable Housing:						-		-
Other Expenses	20-100	2	12,500.00			-		-
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						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
Fire:						-		-
Salaries and Wages	25-265	1	6,700.00	6,700.00		10,025.00	9,650.00	375.00
Other Expenses	25-265	2	32,800.00	32,800.00		29,475.00	24,694.46	4,780.54
Police:						-		-
Salaries and Wages	25-240	1	1,678,830.67	1,584,743.84		1,534,743.84	1,464,535.08	70,208.76
Other Expenses	25-240	2	96,000.00	95,025.00		95,025.00	94,748.87	276.13
First Aid Organization Contribution:						-		-
Other Expenses	25-260	2	7,300.00	7,000.00		7,000.00	7,000.00	-
American Rescue Funds:						-		-
Police:						-		-
Salaries and Wages	25-240	1		109,273.97		109,273.97	109,273.97	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
STREETS AND ROADS						-		-
Road Repairs and Maintenance:						-		-
Salaries and Wages	26-290	1	413,830.00	389,160.35		359,160.35	316,824.50	42,335.85
Other Expenses	26-290	2	245,400.00	240,500.00		240,500.00	240,275.66	224.34
Snow Removal:						-		-
Salaries and Wages	26-292	1	15,000.00	15,000.00		15,000.00		15,000.00
Other Expenses	26-292	2	23,000.00	27,000.00		27,000.00	9,676.75	17,323.25
						-		-
SANITATION						-		-
Sewer Maintenance:						-		-
Other Expenses	26-295	2	21,000.00	21,000.00		21,000.00	19,166.90	1,833.10
Sanitary Sewer:						-		-
Other Expenses	26-291	2	28,600.00	30,000.00		30,000.00	28,285.80	1,714.20
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND WELFARE						-		-
Board of Health:						-		-
Other Expenses	27-330	2	1,000.00	1,000.00		1,000.00	152.75	847.25
						-		-
RECREATION AND EDUCATION						-		-
Parks and Playgrounds:						-		-
Salaries and Wages	28-370	1		26,000.00		26,000.00	25,999.92	0.08
Other Expenses	28-370	2	18,100.00	18,100.00		18,100.00	15,217.01	2,882.99
Library Services:						-		-
Other Expenses	29-392	2	2,000.00	2,000.00		2,000.00	1,975.00	25.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	76,780.00	56,500.00		56,500.00	55,362.00	1,138.00
Other Expenses	22-195	2	6,300.00	6,300.00		6,300.00	3,857.24	2,442.76
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utilities:						-		-
Electricity	31-430	2	60,000.00	60,000.00		45,000.00	26,184.41	18,815.59
Telephone	31-440	2	25,000.00	24,000.00		24,600.00	24,600.00	-
Gasoline	31-460	2	57,400.00	57,400.00		57,400.00	49,170.81	8,229.19
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Operations (Item 8(A)) within "CAPS"	34-199		4,213,108.67	4,019,520.66	-	3,912,520.66	3,547,692.54	364,828.12
B. Contingent	35-470	2	55,000.00	15,000.00	XXXXXXXXXX	15,000.00	1,035.00	13,965.00
Total Operations Including Contingent - within "CAPS"	34-201		4,268,108.67	4,034,520.66	-	3,927,520.66	3,548,727.54	378,793.12
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	2,364,900.67	2,370,828.16	-	2,279,253.16	2,131,632.51	147,620.65
Other Expenses (Including Contingent)	34-201	2	1,903,208.00	1,663,692.50	-	1,648,267.50	1,417,095.03	231,172.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		78,532.00	63,285.00		63,285.00	63,285.00	-
Social Security System (O.A.S.I.)	36-472		78,000.00	79,000.00		88,000.00	87,756.64	243.36
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		541,289.00	553,916.00		553,916.00	553,916.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		1.00	13,000.00		13,000.00		13,000.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		697,822.00	709,201.00	-	718,201.00	704,957.64	13,243.36
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		4,965,930.67	4,743,721.66	-	4,645,721.66	4,253,685.18	392,036.48

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Sewerage Disposal Service Contract:						-		-
Borough of Caldwell	29-390	2	419,400.00	362,000.00		459,400.00	459,366.22	33.78
Township of Verona	29-390	2	25,000.00	25,000.00		25,000.00	22,800.00	2,200.00
						-		-
Reserve for Tax Appeals	29-391	2	10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
Group Health Insurance	29-393	2	24,242.00	101,080.00		101,080.00	101,080.00	-
						-		-
Police and Fire Retirement System	29-394	2		19,415.00		19,415.00	19,415.00	-
						-		-
General Liability	30-426	2	8,825.00			-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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Total Other Operations - Excluded from "CAPS"	34-300		487,467.00	517,495.00	-	614,895.00	612,661.22	2,233.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
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Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Police Dispatch/911 - Borough of North Caldwell	42-115	1	171,000.00	135,000.00		135,600.00	135,551.20	48.80
						-		-
Municipal Court - Borough of North Caldwell	42-108	2	75,000.00	100,000.00		100,000.00	71,418.46	28,581.54
						-		-
Health Services - Township of West Orange	42-114	2	13,004.00	12,749.00		12,749.00	11,102.50	1,646.50
						-		-
Animal Control Services - Township of West Orange	42-113	2	6,286.00	6,163.00		6,163.00	3,081.50	3,081.50
						-		-
Board of Education - SLED III	42-116	2	60,000.00	60,000.00		60,000.00	25,325.26	34,674.74
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Interlocal Municipal Service Agreements	42-999		325,290.00	313,912.00	-	314,512.00	246,478.92	68,033.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899				-	-	-	
Alcohol Education and Rehabilitation	41-501	2		789.66	789.66	789.66	-	
Clean Communities	41-502	2		6,350.93	6,350.93	6,350.93	-	
Body Armor Replacement Program	41-503	2	1,331.85	1,198.32	1,198.32	1,198.32	-	
Recycling Tonnage	41-504	2	937.67	7,110.80	7,110.80	7,110.80	-	
Police Body Worn Cameras	41-507	2		26,494.00	26,494.00	26,494.00	-	
Stormwater Assistance Grant	41-512	2		25,000.00	25,000.00	25,000.00	-	
2023 Spotted Lanternfly Program	41-510	2		15,000.00	15,000.00	15,000.00	-	
2023 NJ DOT Grant	41-511	2		369,650.00	369,650.00	369,650.00	-	
Clean Communities	41-513	2		7,123.26	7,123.26	7,123.26	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		2,269.52	458,716.97	-	458,716.97	458,716.97	-
Total Operations - Excluded from "CAPS"	34-305		815,026.52	1,290,123.97	-	1,388,123.97	1,317,857.11	70,266.86
Detail:								
Salaries & Wages	34-305	1	171,000.00	135,000.00	-	135,600.00	135,551.20	48.80
Other Expenses	34-305	2	644,026.52	1,155,123.97	-	1,252,523.97	1,182,305.91	70,218.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		50,000.00	56,000.00	XXXXXXXXXX	56,000.00	56,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		50,000.00	56,000.00	-	56,000.00	56,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		648,005.00	320,900.00	-	320,900.00	320,630.75	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Trotter Tract Emergency #2018-1003	46-892		61.26	63,000.00	XXXXXXXXXX	63,000.00	63,000.00	XXXXXXXXXX
Fire Truck Equipment #2019-1010	46-892			55,000.00	XXXXXXXXXX	55,000.00	55,000.00	XXXXXXXXXX
Various Capital Improvements #2019-1012	46-892		197.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
Various Capital Improvements #2021-1048	46-892			100,000.00	XXXXXXXXXX	100,000.00	100,000.00	XXXXXXXXXX
Various Road Projects #2022-1069	46-892			100,000.00	XXXXXXXXXX	100,000.00	100,000.00	XXXXXXXXXX
Purchase of Property	46-892		0.30		XXXXXXXXXX	-		XXXXXXXXXX
Various Capital Improvements - 2020 - 1038	46-892		20,175.00		XXXXXXXXXX	-		XXXXXXXXXX
Various Road Improvements - 2022 - 1054	46-892		44,986.00		XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		65,419.56	350,000.00	XXXXXXXXXX	350,000.00	350,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,578,451.08	2,017,023.97	-	2,115,023.97	2,044,487.86	70,266.86

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,578,451.08	2,017,023.97	-	2,115,023.97	2,044,487.86	70,266.86
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		6,544,381.75	6,760,745.63	-	6,760,745.63	6,298,173.04	462,303.34
(M) Reserve for Uncollected Taxes	50-899		330,000.00	430,000.00	XXXXXXXXXX	430,000.00	430,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		6,874,381.75	7,190,745.63	-	7,190,745.63	6,728,173.04	462,303.34

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	4,965,930.67	4,743,721.66	-	4,645,721.66	4,253,685.18	392,036.48
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	487,467.00	517,495.00	-	614,895.00	612,661.22	2,233.78
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	325,290.00	313,912.00	-	314,512.00	246,478.92	68,033.08
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	2,269.52	458,716.97	-	458,716.97	458,716.97	-
Total Operations Excluded from "CAPS"	34-305	815,026.52	1,290,123.97	-	1,388,123.97	1,317,857.11	70,266.86
(C) Capital Improvements	44-999	50,000.00	56,000.00	-	56,000.00	56,000.00	-
(D) Municipal Debt Service	45-999	648,005.00	320,900.00	-	320,900.00	320,630.75	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	65,419.56	350,000.00	XXXXXXXXXX	350,000.00	350,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	330,000.00	430,000.00	XXXXXXXXXX	430,000.00	430,000.00	XXXXXXXXXX
Total General Appropriations	34-499	6,874,381.75	7,190,745.63	-	7,190,745.63	6,728,173.04	462,303.34

DEDICATED WATER UTILITY UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY U	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	506,878.00	548,704.00		548,704.00	531,787.69	16,916.31
Other Expenses	55-502	2,178,236.65	2,102,557.90		2,084,158.78	1,748,945.71	335,213.07
					-		-
					-		-
					-		-
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					-		-
					-		-

DEDICATED WATER UTILITY UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY U	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER UTILITY UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY U	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	160,000.00	160,000.00		160,000.00	160,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	60,000.00	26,000.00		26,000.00	26,000.00	XXXXXXXXXX
Interest on Bonds	55-522	3,200.00	9,200.00		9,200.00	6,866.67	XXXXXXXXXX
Interest on Notes	55-523	160,000.00	93,500.00		111,899.12	111,899.12	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER UTILITY UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	44,102.00	45,189.00		45,189.00	45,189.00	-
Social Security System (O.A.S.I.)	55-541	30,000.00	32,000.00		32,000.00	32,000.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	1.00	3,000.00		3,000.00		3,000.00
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER UTILITY UTILITY APPROPRIATION	55-599	3,142,417.65	3,020,150.90	-	3,020,150.90	2,662,688.19	355,129.38

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Recycling Program; Parking Offenses Adjudication Act; Housing and Community Development Act of 1974; Developer's Escrow Fund, Board of Recreation Commission; Disposal of Forfeited Property; Open Space, Recreation, Farmland and Historic Preservation Trust; Defibrillator Purchases; Centennial Celebration; Accumulated Absences; Storm Recovery Trust Fund P.L. 2013;

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	2,429,303.88
Due from State of N.J.(c. 20, P.L. 1961)	750.00
Federal and State Grants Receivable	671,416.00
Receivables with Offsetting Reserves:	XXXXXXXXXX
Taxes Receivable	155,601.93
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	1,900.00
Other Receivables	197,870.72
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	3,456,842.53

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	1,402,749.30
Reserves for Receivables	355,372.65
Surplus	1,698,720.58
Total Liabilities, Reserves and Surplus	3,456,842.53

School Tax Levy Unpaid	1,806,419.07
Less: School Tax Deferred	1,806,419.07
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	1,738,965.41	1,600,823.55
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.92%, 2022: 97.8%)	16,243,209.25	16,088,410.23
Delinquent Taxes	341,779.09	296,205.60
Other Revenues and Additions to Income	2,293,033.33	2,538,001.23
Total Funds	20,616,987.08	20,523,440.61
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	6,760,476.38	5,864,908.81
School Taxes (Including Local and Regional)	8,547,976.00	8,564,363.00
County Taxes (Including Added Tax Amounts)	3,508,197.71	3,733,633.07
Special District Taxes		
Other Expenditures and Deductions from Income	101,616.41	621,570.32
Total Expenditures and Tax Requirements	18,918,266.50	18,784,475.20
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	18,918,266.50	18,784,475.20
Surplus Balance, December 31	1,698,720.58	1,738,965.41

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	1,698,720.58
Current Surplus Anticipated in 2024 Budget	800,000.00
Surplus Balance Remaining	898,720.58

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF ESSEX FELLS
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

A capital budget and improvement program is a planning tool for elected officials and department heads. It allows officials to evaluate priorities for projects in relationship to projected available financial resources so that improvements can be implemented in a timely manner. Pursuant to State Statute, this plan is for 2023. The Borough retains the right to make changes as a result of growth or as the occasion merits. The Borough also evaluates and prioritizes the Capital needs respective to their available financial resources.

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

TOWNSHIP OF ESSEX FELLS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
		-								
Police Vehicles & Equipment	1	250,500.00				12,525.00			237,975.00	
Fire Equipment	2	43,867.00				2,193.35			41,673.65	
DPW Improvements	3	563,500.00				28,175.00			535,325.00	
Roads & Infrastructure	4	630,523.00				-	398,390.00		232,133.00	
		-								
		-								
		-								
		-								
Water Utility:		-								
PFOA Treatment - Air Stripper Site	5	7,300,000.00	7,300,000.00							
SCADA System Upgrades	6	30,000.00			30,000.00					
Well Facility Upgrades	7	200,000.00			200,000.00					
Lead Service Line Replacement	8	3,100,000.00	100,000.00		100,000.00				2,900,000.00	
PFOA Treatment - Well 2	9	2,000,000.00	2,000,000.00							
PFOA Treatment - Wells 4A & 13	10	2,000,000.00	2,000,000.00							
		-								
		-								
TOTAL - THIS PAGE	XXXXX	16,118,390.00	11,400,000.00		330,000.00	42,893.35	-	398,390.00	1,047,106.65	2,900,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

TOWNSHIP OF ESSEX FELLS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

TOWNSHIP OF ESSEX FELLS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - ALL PROJECTS	XXXXX	16,118,390.00	11,400,000.00	330,000.00	42,893.35	-	398,390.00	1,047,106.65	2,900,000.00

6 YEAR CAPITAL PROGRAM - 2024 to 2029 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF ESSEX FELLS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
Police Vehicles & Equipment	1	250,500.00		250,500.00	200,000.00	204,000.00			
Fire Equipment	2	43,867.00		43,867.00	50,000.00	51,000.00			
DPW Improvements	3	563,500.00		563,500.00	574,770.00	586,265.40			
Roads & Infrastructure	4	630,523.00		630,523.00	643,133.46	655,996.13			
		-							
		-							
		-							
		-							
Water Utility:		-							
PFOA Treatment - Air Stripper Site	5	7,300,000.00							
SCADA System Upgrades	6	30,000.00		30,000.00					
Well Facility Upgrades	7	200,000.00		100,000.00					
Lead Service Line Replacement	8	3,100,000.00		100,000.00	900,000.00	1,000,000.00	1,000,000.00		
PFOA Treatment - Well 2	9	2,000,000.00							
PFOA Treatment - Wells 4A & 13	10	2,000,000.00							
		-							
		-							
TOTAL - THIS PAGE	XXXXXX	16,118,390.00	XXXXXXXXXX	1,718,390.00	2,367,903.46	2,497,261.53	1,000,000.00	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF ESSEX FELLS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
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TOTAL - ALL PROJECTS	XXXXX	16,118,390.00	XXXXXXXXXX	1,718,390.00	2,367,903.46	2,497,261.53	1,000,000.00	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF ESSEX F

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
Police Vehicles & Equipment	250,500.00			12,525.00			237,975.00		
Fire Equipment	43,867.00			2,193.35			41,673.65		
DPW Improvements	563,500.00			28,175.00			535,325.00		
Roads & Infrastructure	630,523.00					398,390.00	232,133.00		
	-								
	-								
	-								
	-								
Water Utility:	-								
PFOA Treatment - Air Stripper Site	7,300,000.00					1,000,000.00		6,300,000.00	
SCADA System Upgrades	30,000.00							30,000.00	
Well Facility Upgrades	200,000.00							200,000.00	
Lead Service Line Replacement	3,100,000.00							3,100,000.00	
PFOA Treatment - Well 2	2,000,000.00					2,000,000.00		-	
PFOA Treatment - Wells 4A & 13	2,000,000.00					2,000,000.00		-	
	-			-				-	
	-			-				-	
TOTAL - THIS PAGE	16,118,390.00	-	-	42,893.35	-	5,398,390.00	1,047,106.65	9,630,000.00	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF ESSEX F

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
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TOTAL - THIS PAGE	-	-	-	-	-	-	-	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF ESSEX F

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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TOTAL - ALL PROJECTS	16,118,390.00	-	-	42,893.35	-	5,398,390.00	1,047,106.65	9,630,000.00	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION 2024-106

Be it Resolved by the COUNCIL MEMBERS of the TOWNSHIP
of ESSEX FELLS, County of ESSEX that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 4,669,201.37 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

	<div style="border: 1px solid black; padding: 10px; width: 150px; margin: auto;"> <p style="text-align: center;">Ayes</p> <p style="text-align: center;">D'AVELLA HINDY O'CONNOR SULLIVAN</p> </div>	<div style="border: 1px solid black; padding: 10px; width: 150px; margin: auto;"> <p style="text-align: center;">Nays</p> </div>		<div style="border: 1px solid black; padding: 10px; width: 100px; margin: auto;"> <p style="text-align: center;">Abstained</p> </div>	
				<div style="border: 1px solid black; padding: 10px; width: 100px; margin: auto;"> <p style="text-align: center;">Absent</p> <p style="text-align: center;">CECERE KING</p> </div>	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	800,000.00
Miscellaneous Revenues Anticipated	13-099	\$	1,250,180.38
Receipts from Delinquent Taxes	15-499	\$	155,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	4,669,201.37
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192	\$	-
Total Revenues	13-299	\$	6,874,381.75

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 4,268,108.67
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 697,822.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 815,026.52
(c) Capital Improvements	44-999	\$ 50,000.00
(d) Municipal Debt Service	45-999	\$ 648,005.00
(e) Deferred Charges - Municipal	46-999	\$ 65,419.56
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 330,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 6,874,381.75

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 2nd day of July, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 2nd day of July, 2024, Francine Paserchia, Clerk
Signature

TOWNSHIP OF ESSEX FELLS

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:	\$				Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:	\$				Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF ESSEX FELLS

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

7/2/2024
Date

administrator@essexfellsboro.com
Clerk of the Governing Body